



ALAM & AULAKH
Chartered Accountants



CHARTERED
ACCOUNTANTS

Ref: MISC/2025/AA/011

Dated: May 20, 2025

TO WHOM IT MAY CONCERN

SUBJECT: SUBMISSION OF INACTIVITY CERTIFICATE OF BAADBAAN FOUNDATION

This is to certify that **Baadbaan Foundation**, having its registered office at 1st floor, Golf view plaza, NS 3, 1st East Avenue, Naval Anchorage, Sihala and bearing registration number 0224738, has remained **inactive** and has **not undertaken any business or operational activity** during the March 07, 2023 to June 30, 2023.

We have verified the books of accounts and relevant records of Baadbaan Foundation and confirm that:

- No commercial transactions have been carried out.
- Only contribution is receivable from member that has been recorded.
- No bank transactions indicating operational activity were noted.

This certificate is issued on request of the management for the internal purpose and may not be used for any other purpose.

Signature of Muhammad Bin Qasim

Muhammad Bin Qasim, FCA
Partner
Alam and Aulakh
(Chartered Accountants)



Audit | Tax | Accounting | Advisory | Litigation

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BAADBAAN FOUNDATION
Statement of Financial Position
Period from 7th Mar 2023 to 30th June 2023

The Statement of Financial Position of the Foundation as at 30th June 2023 is set out below. The figures are in US Dollars and are rounded to the nearest dollar.

Statement of Financial Position

As at 30th June 2023

Assets

Current Assets

Fixed Assets

Intangible Assets

Other Assets

Total Assets

Liabilities

Current Liabilities

Fixed Liabilities

Intangible Liabilities

Other Liabilities

Total Liabilities

Equity

Reserves

Other Equity

Total Equity

Total Liabilities and Equity

Total Assets

Total Liabilities and Equity

Total Assets

Total Liabilities and Equity

Total Assets

Total Liabilities and Equity

Total Assets

Total Liabilities and Equity

Total Assets

Total Liabilities and Equity

Total Assets

Total Liabilities and Equity

Total Assets

Total Liabilities and Equity

**BAADBAAN FOUNDATION
FINANCIAL STATEMENTS**

PERIOD FROM 7TH MAR 2023 TO 30TH JUNE 2023

Period from

7th Mar 2023 to

30th June 2023

Period from

7th Mar 2023 to

30th June 2023

Period from

7th Mar 2023 to

30th June 2023

Period from

7th Mar 2023 to

30th June 2023

Period from

7th Mar 2023 to

30th June 2023

Period from

7th Mar 2023 to

30th June 2023

Period from

7th Mar 2023 to

30th June 2023

Period from

7th Mar 2023 to

30th June 2023

Period from

BAADBAAN FOUNDATION
Statement of Financial Position
As on June 30, 2023

Baadbaan Foundation was registered as a NGO U/S 42 of the Company Act 2017 on 07 Mar, 2023. The NGO is a non Profit Organization engaged in provide social welfare and wellbeing of the society. The earning of the NGO is utilized for welfare activities.	Note	2023
		-----Rupees-----

Current Assets

Advance Tax

3

1,600,000

Contribution Receivable

1,600,000

Non Current Assets

PERIOD FROM 7TH MAR 2023 TO 30TH JUNE 2023

4

1,600,000

Total Assets

General Funds	Note	2023
		-----Rupees-----

General Funds

Accumulated Funds

Member Contributions

Accumulated Surplus/ (Deficit) Account

5

1,600,000

1,600,000

Current Liabilities

Other Payables

1,600,000

Unaided Prasad
 CHIEF EXECUTIVE OFFICER

My E. Kaulbach
 CHAIRMAN

BAADBAAN FOUNDATION

Income & Expenditure Statement

PERIOD FROM 7TH MAR 2023 TO 30TH JUNE 2023

Badbaan Foundation was registered as a NGO U/S 42 of the Company Act 2017 on 07 Mar, 2023. The NGO is a non Profit Organization engaged in provide social welfare and wellbeing of the society. The earning of the NGO is utilized for welfare activities.

Note

2023

-----Rupees-----

Income

Zakat Collections
Donations Collections
Trust Income
Profit on Saving Account

6
6
6
6

-
-
-
-

PERIOD FROM 7TH MAR 2023 TO 30TH JUNE 2023

Less: Expenditure

Zakat Disbursement
Misc. Donations
Misc. Expenses
Depreciation Expense
Bank Charges

7
7
7
4
8

-
-
-
-
-

Surplus Carried Forward to Accumulated Surplus/ (Deficit) Account

-

* Annexed notes form an integral part of these financial statements

Uaved f. Gani
CHIEF EXECUTIVE OFFICER

My
S. Kaulah
CHAIRMAN

BAADBAAN FOUNDATION
Notes to the financial statements
PERIOD FROM 7TH MAR 2023 TO 30TH JUNE 2023

1- STATUS AND OPERATION

Badbaan Foundation was registered as a NGO U/S 42 of the Company Act 2017 on 07 Mar, 2023. The NGO is a non Profit Organization engaged in provide social welfare and wellbeing of the society. The earning of the NGO is utilized for welfare activities.

The head office of the Trust is situated at office no.2, NA Khan Plaza, Block C, Naval Anchorage, Islamabad. ?

2- SIGNIFICANT ACCOUNTING POLICIES

2.1- Accounting convention

These accounts have been prepared under the historical cost convention.

2.2- Statement of compliance

PERIOD FROM 7TH MAR 2023 TO 30TH JUNE 2023

2.3- Fixed Assets and depreciation

These are stated at cost less accumulated depreciation and any identified impairment loss. Depreciation on fixed assets is charged to income on the reducing balance method to write off their costs over remaining useful life. Full month's depreciation is charged in the month of purchased and no depreciation is charged in the month of sale.

2.4- Revenue Recognition

Revenue is recognized when amount are received.

3- Cash and Bank Balances

Cash in Hand
Balance in Bank

2023
Rupees

4- Property Plant and Equipment

Particulars	WDV as on 7th Mar 2023	Additions	Total as on 30 June 2023	WDV as on 30 June
Fixture and Furniture	-	-	-	-
Stitching Machines	-	-	-	-
Computer Equipment	-	-	-	-
TOTAL - 2023	-	-	-	-

2- Property Plant and Equipment

Fixture and Furniture
 Accumulated Depreciation for Fixture and Furniture
 Computer Equipment
 Accumulated Depreciation for Computer Equipment
 Stitching Machines
 Accumulated Depreciation for Stitching Machines

2023
Rupees

Umera Begum
CEO

M. E. Khalid
Chairman

2023

2023

—Rupees

4

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6- Accumulated Funds

2023

Description

---Rupees

Zakat Fund
Donation Fund
Trust Income
Profit on saving Account

My
E. Kauller
Chairman

Tarek Sami
CEO

7- Misc. Expenses

Description	2023
	Rupees
Printing & Stationery Expenses	
Staff Salaries	
Rent	
Travelling	
R & M Electricity	
Light, Heat and Power	
Courier	
Advertising Exp	
Audit Fee	
Community Relations	
Uniform	
Donation	
Zakat	

8- Bank Charges

Description	2023
	Rupees
Cheque book issuance charges	
FED on cheque book issuance	
Withholding tax deducted	

These financial statements were authorized for issue on 26th May, 2025, by the Board of Directors of the Foundation.

Yousef J. Al-Faraj
CEO

My Khalil
Chairman